

EXHIBIT C

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	07/15/09
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1213680
File No.	033287.000007

RE: Receiver - Global Finance & Investments, Inc., et. al

Fees for Professional Services Rendered Through 06/30/09	\$4,448.11
Less Adjustments	- \$133.00
Total Fees	<hr/> \$4,315.11
Costs and Expenses Through 06/30/09	\$25.00
Total Amount of This Invoice	<hr/> \$4,340.11

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Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 06/30/09

Date	Init	Description of Work Performed	Hours	Amount
06/04/09	SA	Analyze tax issues related to Global Finance tax returns; e-mail to Dick Atechson regarding [REDACTED]	2.0	997.50
06/09/09	CRB	Correspond with investor (John Fee) regarding distribution of assets; telephone conference with Scott Askue regarding [REDACTED]	0.3	79.80
06/10/09	SA	Conference call with Dick Atechson regarding [REDACTED]; review and revise notes he attached to tax returns	0.7	349.13
06/11/09	SA	Conference call with Dick Atechson regarding [REDACTED]	0.8	399.00
06/25/09	SA	Draft e-mail to IRS; conference with Dick Atechson regarding [REDACTED]; analyze same; e-mail exchanges with David Dantzler	3.0	1,496.25
06/26/09	CRB	Address concerns from investors regarding initial distribution; telephone conference with Scott Askue regarding [REDACTED]	0.5	133.00
06/26/09	JDD	E-mail correspondence with G. Hays and Receiver Team regarding [REDACTED]; review and revise letter to investors	0.2	96.30
06/29/09	CRB	Telephone conference with Saba Ashraf regarding [REDACTED]; telephone conferences with investors regarding interim distribution and tax issues	0.4	106.40
06/29/09	JDD	Review letters of complaining investors; e-mail correspondence with Receiver Team regarding [REDACTED]	0.4	192.60
06/30/09	SA	Send e-mail to Jamie Song at IRS	0.3	149.63
06/30/09	CRB	Prepare fee application for fees incurred in March and April 2009; telephone conferences with Harrilee Cheshire regarding [REDACTED]; review objection letters from investors/creditors (0.5, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.6	159.60
06/30/09	JDD	Review letters from complaining investors; conference with G. Hays regarding [REDACTED]; e-mail to Judge Schell regarding complaining investors and status of case; e-mail correspondence with Receiver Team regarding [REDACTED]	0.6	288.90
Totals			9.8	4,448.11

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TIMEKEEPER TIME SUMMARY THROUGH 06/30/09

Initials	Name	Hours	Rate	Amount
SA	Ashraf	6.8	498.75	3,391.51
CRB	Burnett	1.8	266.00	478.80
JDD	Dantzler	1.2	481.50	577.80

FOR COSTS AND EXPENSES INCURRED THROUGH 06/30/09

Date	Description	Amount
06/19/09	Litigation Costs – PAYEE: United States District Court Eastern District of Texas; REQUEST#: 269620; DATE: 6/19/2009. Global Finance (Application to Appear Pro Hac Vice)	25.00
	Total:	25.00
	Total Fees & Costs:	\$4,473.11

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3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	08/19/09
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1222661
File No.	033287.000007

RE: Receiver - Global Finance & Investments, Inc., et. al

Fees for Professional Services Rendered Through 07/31/09	\$9,678.54
Less Adjustments	- \$867.36
Total Fees	<hr/> \$8,811.18
Total Amount of This Invoice	<hr/> \$8,811.18

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 07/31/09

Date	Init	Description of Work Performed	Hours
07/01/09	CRB	Correspond with Receiver Team regarding [REDACTED]; telephone conference with Harrilee Cheshire regarding [REDACTED] (0.2, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.2
07/01/09	HC	Review Receiver and TS invoices; draft fee application; email correspondence regarding [REDACTED] (1.7, Time spent on Fee Application, not billed to Hays Financial Consulting)	1.7
07/02/09	JDD	E-mail correspondence with G. Hays and Receiver Team regarding [REDACTED]	0.6
07/06/09	CRB	Review Scott Askue's letter [REDACTED]; revise letter [REDACTED]; review correspondence regarding tax issues that necessitated delay	2.9
07/07/09	CRB	Conference with David Dantzler regarding [REDACTED]; revise response to letters from Investors/Claimants; revise fee applications to add invoices for time incurred in May 2009 (0.5, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.8
07/07/09	JDD	Review and revise letter to Global investors; e-mail correspondence with G. Hays and C. Burnett regarding [REDACTED]	1.0
07/08/09	CRB	Revise response to letters from Investors/Claimants; telephone conference with Clerk of Court regarding filing response and issues with consolidated case docket; review Order from Court regarding response letter; correspond with David Dantzler and Receiver's office regarding [REDACTED]; coordinate filing of response letter; prepare fee application and correspond with Timothy McCole regarding [REDACTED] (0.3, Time spent on Fee Application, not billed to Hays Financial Consulting)	3.8
07/08/09	HC	Review May invoices; finalize draft of fee application (0.5, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.5
07/10/09	SA	Call Mr. Neal Brown; review letter and emails; conference with David Dantzler regarding [REDACTED]	0.4
07/10/09	JDD	Conference with S. Ashraf regarding [REDACTED]; e-mail correspondence with G. Hays, et. al. regarding [REDACTED]; review letter and e-mail from N. Brown (investor)	0.7
07/13/09	SA	Review e-mail regarding Global and revise same	0.2
07/14/09	JDD	Draft e-mail to N. Brown (complaining investor); e-mail correspondence with	0.6

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 07/31/09

Date	Init	Description of Work Performed	Hours
		S. Ashraf and G. Hays	
07/15/09	SA	Meeting with David Dantzler, Dick Atcheson and Mike McClellan regarding [REDACTED]	0.5
07/15/09	CRB	Conference with Scott Askue, Mike McClellan, Dick Atcheson, David Dantzler, and Saba Ashraf regarding [REDACTED]	0.5
07/15/09	JDD	Prepare for and meet with Receiver Team regarding [REDACTED]	0.5
07/20/09	CRB	Coordinate filing of fee application and correspond with Receiver Team regarding [REDACTED] (0.1, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.1
07/23/09	CRB	Review Tim Wijt's letter to the Court regarding the Receiver; conference with David Dantzler regarding [REDACTED]; telephone conference with Saba Ashraf and David Dantzler regarding [REDACTED]	0.4
07/24/09	CRB	Review Tim Wijt's letter to the Court; telephone conference with David Dantzler regarding [REDACTED]; draft proposed Order regarding Level Par investors' letters to the Court	1.7
07/24/09	JDD	Review letter from disgruntled investor; several telephone conferences with L. Bates regarding same and related issues; telephone conference with T. McCabe regarding [REDACTED]; e-mail to L. Bates regarding investor issues and receiver's proposed method for moving forward; e-mail correspondence with Receiver Team regarding [REDACTED]	2.1
07/27/09	CRB	Review and revise proposed Order regarding letters from Level Par investors; correspond with David Dantzler regarding [REDACTED]; correspond with Court regarding proposed Order	0.7
07/27/09	JDD	Review and revise proposed order regarding method for dealing with investor complaints	0.6
07/28/09	CRB	Review information regarding additional sources of potential recovery; research regarding individuals who received funds from CR Davis; research regarding W. Peter Massman; research regarding Jean-Baptiste Vivet; research regarding Nicholas Attick; research regarding Rosand Enterprises	3.3
07/29/09	CRB	Research regarding additional sources of potential recovery; conference with David Dantzler regarding [REDACTED]; research regarding additional fraudulent transactions regarding Rosand Enterprises; research statutes of limitation for claims relating to Rosand Enterprises in Illinois and Texas	2.5
07/29/09	JDD	Meet with C. Burnett regarding [REDACTED]; follow-up matters; e-mail correspondence with C. Burnett regarding [REDACTED]	
07/30/09	CRB	Review questions from Steve Cunningham regarding [REDACTED]; conference with David Dantzler [REDACTED]	

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Date	Init	Description of Work Performed	Hours
		telephone conference with Shuwanda Sloane regarding [REDACTED]; draft correspondence to Steve Cunningham regarding [REDACTED]	
07/30/09	JDD	Telephone conference with L. Bates regarding proposed order; telephone conference with Judge Schell regarding status of case and tax issue; e-mail correspondence with Receiver Team regarding [REDACTED]; e-mail correspondence with L. Bates	0.7
07/31/09	CRB	Revise response to Steve Cunningham regarding [REDACTED]	
07/31/09	JDD	Review and revise e-mail to investor regarding delays	0.2
Total Hours			28.9
Total Fees			9,678.54

TIMEKEEPER TIME SUMMARY THROUGH 07/31/09

Initials	Name	Hours	Rate	Amount
SA	Ashraf	1.1	498.75	548.63
CRB	Burnett	17.5	266.00	4,655.00
HC	Cheshire	2.2	261.25	574.76
JDD	Dantzler	8.1	481.50	3,900.15